

Whether connected to any political party: Yes

No

If Yes, please provide the name of the political party and the connection:

I/We declare that I/We have read and understood all the above terms and conditions of auction sale and the auction notice published in the daily newspaper which are also available in the website <https://.auctiontiger.net> and shall abide by them.

Name & Signature

ANNEXURE-III
DECLARATION BY BIDDER(S)

To,
Authorized Officer

Bank Name : _____,

Date : ____/____/____

1. I/We, the bidder/s do hereby state that, I/We have read the entire terms and conditions of the sale and have understood them fully. I/We, hereby unconditionally agree to abide with and to be bound by the said terms and conditions and agree to take part in the Online Auction.
2. I/We declare that the EMD and other deposit towards purchase-price were made by me/us as against my/our offer and that the particulars of remittance given by me/us in the bid form are true and correct.
3. I/We further declare that the information revealed by me/us in the bid document is true and correct to the best of my/our belief. I/We understand and agree that if any of the statement/information revealed by me/us is found to be incorrect and/or untrue, the offer/bid submitted by me/us is liable to be cancelled and in such case, the EMD paid by me/us is liable to be forfeited by the Authorized Officer and that the Authorized Officer will be at liberty to annul the offer made to me/us at any point of time.
4. I/We understand that in the event of me/us being declared as successful bidder by the Authorized Officer in his sole discretion, I/We are unconditionally bound to comply with the Terms and Conditions of Sale. I/We also agree that if my/our bid for purchase of the asset/s is accepted by the Authorized Officer and thereafter if I/We fail to comply or act upon the terms and conditions of the sale or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfill any/all of the terms and conditions, the EMD and any other monies paid by me/us along with the bid and thereafter, is/are liable to be forfeited by the Authorized Officer.
5. I/We also agree that in the eventuality of forfeiture of the amount by Authorized Officer, the defaulting bidder shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
6. I/We also understand that the EMD of all offerer/bidders shall be retained by the Authorised Officer and returned only after the successful conclusion of the sale of the Assets. I/we state that I/We have fully understood the terms and conditions of auction and agree to be bound by the same.
7. The decision taken by Authorized Officer in all respects shall be binding on me/us.
8. I also undertake to abide by the additional conditions if announced during the auction including the announcement of correcting and/or additions or deletions of times being offered for sale.

Signature: _____

Name: _____

Address: _____

eMail ID: _____

Account: Aum Cotton Co.
Trust: Pegasus 2024 Trust 1

PROPERTY DESCRIPTION

Residential property bearing revenue survey No. 214 paiki 3, plot No.17, admeasuring 61-34 square meters, plot No. 18 admeasuring 204-94 square meters, plot No.19 admeasuring 223-04 square meters, plot No.20 admeasuring 61-34 square meters, plot No.21 admeasuring 61-34 square meters total admeasuring 612-00 square meters on which low-rise building constructed known as "stayam Complex" thereof Flat No. 101 admeasuring 57-73 square meters situated at First Floor of Stayam Complex, situated at Rajkot District; Rajkot. bounded as follows:

North: Plot No 16 & 22

South: Common Passage

East: Flat No 102

West: Flat No. 105

(Owned by Mr. Bhaveshbhai D Chovatiya & Ashokbhai A Ramani)

Terms & Conditions

1. The E-auction sale will be online E-auction/Bidding through website (<https://sarfaesi.auctiontiger.net>) on **16.07.2026** for the mortgaged properties mentioned in the e-auction sale notice ("Schedule Property") from **11:00 am to 12:00 noon**. In case the bid is placed in last 5 minutes of the closing time of E-Auction, the closing time will automatically get extended for 5 minutes (unlimited extensions of 5 minutes each till midnight of auction date).
2. Sale of Schedule Property will be on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS" without recourse basis with all known and unknown liabilities. All liabilities, encumbrances, dues of authorities and departments, statutory or otherwise and other dues (by whatever name called in whichever form, mode, manner) in respect of the Schedule Property and if payable in law and/or attachable to the Schedule Property/ Sale shall be sole responsibility of the prospective bidder.
3. The Schedule Property is being sold with all the existing and future encumbrances whether known or unknown to Pegasus. The Authorized Officer / Pegasus shall not be responsible in any way for any third-party claims / rights / dues / encumbrances of whatsoever manner on the Schedule Property of / by any authority known or unknown.
4. Further, the prospective bidder shall bear all statutory dues payable to government, taxes, and rates and outgoing, both existing and future, relating to the Schedule Property.
5. Pegasus is not responsible for any claims / charges / encumbrances of whatsoever manner on the Schedule Property, of / by any authority known or unknown.



6. **Due Diligence:** The prospective bidder should conduct independent due diligence on all aspects relating to the Schedule Property to its satisfaction. It shall be the responsibility of the prospective bidder to physically inspect the Schedule Property and satisfy itself about the present status of the Schedule Property before submitting the bid. The purchaser shall not be entitled to make any claim against the Authorized Officer / Pegasus in this regard on a later date.
7. The successful bidder shall be deemed to purchase the Schedule Property with full knowledge of the following encumbrances on / issues related to the Schedule Property:
 - i. OA/556/2016 – Ahmedabad DRT II.
 - ii. SA/243/2017 by filed Borrower - Ahmedabad DRT I
 - iii. Note: Prospective buyers should conduct independent due diligence on all aspects relating to the schedule property to its satisfaction, before submitting bid(s)
8. The prospective bidder has to deposit 10% of Reserve Price ("Earnest Money Deposit" / "EMD") along with offer/bid which will be adjusted against 25% of the deposit to be made as per clause mentioned below.
9. The successful bidder shall have to pay 25% of the purchase price (including Earnest Money already paid), immediately on the same day or not later than the next working day, as the case may be, through the mode of payment mentioned in Clause (19). The balance amount of the purchase price shall have to be deposited within 15 days of acceptance/confirmation of sale conveyed to them or such extended period as may be agreed upon in writing by the Authorised officer. (Pegasus at its discretion may extend the 15 days' time and in any case it will not exceed three months.)
10. Failure to remit the amount as required under clause (9) above, will cause forfeiture of amount already paid including 10% of the amount paid along with application, and the schedule property shall be resold, and the defaulting purchaser shall forfeit to Pegasus all claim to the Schedule Property or to any part of the sum for which it may be subsequently sold.
11. Bids received without EMD and/or below mentioned reserve price and/or without Bid form duly filled and/or necessary documents and/or incomplete in any manner and/or conditional bids is liable to be rejected at the outset and declared as invalid.
12. In case of non-acceptance of the offer of prospective bidder by Pegasus, the amount of EMD paid along with the application will be refunded without any interest within 7 (seven) working days.
13. The particulars specified in the description of the Schedule Property have been stated to the best of information of Pegasus, and Pegasus will not be responsible for any error, mis-statement or omission.
14. Bids shall be submitted through Offline/Application to our corporate Office address: Pegasus Assets Reconstruction Pvt. Ltd. at 55-56, 5th floor, Free Press House, Nariman Point, Mumbai- 400021. Bids should be submitted on or before **14.07.2026** till **4.00 PM**. Email address: viral@pegasus-arc.com, and heena@pegasus-arc.com to the above, the



copy of Pan card, Aadharcard, Address proof, and in case of the company, copy of board resolution passed by board of directors of company needs to be submitted by the prospective bidder. The prospective bidders shall submit the KYC documents along with the Application and shall sign on each page of the auction notice binder and terms & conditions.

15. The sale is subject to confirmation from Pegasus. If the borrowers/co-borrowers/mortgagor pay the amount due to the Pegasus in full before the date of e-auction, no auction/sale will be conducted.
16. **The reserve price of the auction property is as follows:** Rs. 19,01,484/- (Rupees Nineteen Lakhs One Thousand Four Hundred and Eighty Four Only)
17. **The Earnest Money Deposit of the auction property is as follows:** - Rs. 1,90,148/- (Rupees One Lakh Ninety Thousand One Hundred and Forty Eight Only)
18. Last date for submission of bid is 14.07.2026 before 04:00 PM and the Auction is scheduled on 16.07.2026 from 11.00 am to 12.00 noon. In case bid is placed in the last 5 minutes of the closing time of E-Auction, the closing time will automatically get extended for 5 minutes (unlimited extensions of 5 minutes each till midnight of auction date).
19. **Prospective Bidders shall deposit the aforesaid EMD/s on or before the date and time mentioned herein above by way of a Demand Draft / Pay Order/RTGS drawn in favor of Pegasus 2024 Trust 1, payable at Mumbai or EMD can also be paid by way of RTGS/ NEFT / Fund Transfer to the credit of A/c no. No 2101011000000019 Account Name: - Pegasus 2024 Trust 1, Bank Name: Karur Vysya Bank, Bank Address: Ground Floor, Noble Chambers, S A Brelvi Road, Fort, Mumbai 400001, IFSC Code: KVBL0002101.**
20. The bid price to be submitted should not be below the reserve price and bidders shall improve their further offers/bids in multiples of Rs. 50,000/- (Rupees Fifty Thousand Only).
21. Deposition of EMD confirms the participation in the E-auction and will be non-refundable in the event of withdrawal/denial to participate in the E-auction.
22. Pegasus reserves the right to reject any offer of purchase without assigning any reason.
23. The Authorized Officer reserves the absolute right to accept or reject the bid including the highest bid or adjourn/postpone / cancel the sale process at any time without further notice and without assigning any reasons thereof. The decision of the Authorized Officer/ Secured Creditor shall be final and binding. The prospective bidder participating in the auction sale shall have no right to claim damages, compensation or cost for such postponement or adjournment or cancellation.
24. The successful bidder has to bear all stamp duty, registration fee, and other expenses, taxes, duties in respect of sale of the Schedule Property.
25. In the event of default in complying with any of the terms and conditions, the amount



already paid shall stand forfeited.

- The acceptance of a bid is subject to fulfillment of following forms, documents and authorizations.
- Affidavit cum Declaration to be provided on Rs. 500 Stamp along with notarization for Compliances of Sec. 29A under Insolvency and Bankruptcy Code, 2016
- Declaration by Bidder for source of fund to be provided on Rs. 500 Stamp along with notarization
- KYC compliance i.e. Proof of Identification and Current Address - PAN card, AADHAARcard, Valid e-mail ID, Landline and Mobile Phone number.
- Authorization/ Board resolution to the Signatory (in case the bidder is a legal entity).
- Duly filled, signed, and stamped Bid form and Terms & conditions (to be signed & stamped on each page).
- Other necessary statutory and govt. compliances, if any.

26. It should be noted that at any stage of the sale process, Pegasus may ask for any further documents from the prospective bidders to evaluate their eligibility. The Authorised Officer/ Pegasus, at his /its discretion may disqualify the prospective bidder for non-submission of the requested documents.

27. The prospective bidder needs to submit the source of funds/ proof of funds.

28. The sale shall be in accordance with the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rules 8 and 9 of the Security Interest (Enforcement) Rules, 2002.

29. This publication is also **Fifteen notice** to the aforementioned borrowers/co-borrowers under Rule 8(6) and 9 of The Security Interest (Enforcement) Rules, 2002.

30. The interested parties may contact the Authorized Officer for further details / clarifications and for submitting their application. For the detailed terms and condition of the sale please refer to the link provided on Pegasus's website i.e. "www.pegasus-arc.com" and you may contact Mr. Viral Doshi – 9870893185 and Ms. Heena Vichare- 9004103652

Special Instructions:

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Pegasus nor the Service provider will be responsible for any lapses / failure (Internet failure, Power failure, etc.) on the part of the vendor, in such cases. In order to ward off such contingent situations, bidders are requested to make all the necessary arrangements/ alternatives such as back-up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Viral Doshi



AUTHORISED OFFICER

**Pegasus Assets Reconstruction Private Limited
(Trustee of Pegasus 2024 Trust 1)**

Place: Mumbai

Date: 26.06.2026

**PEGASUS ASSETS RECONSTRUCTION PRIVATE LIMITED**55-56,5th Floor Free Press House Nariman Point,
Mumbai -400021 Tel: -022-61884700

Email: sys@pegasus-arc.com URL: www.pegasus-arc.com

PUBLIC NOTICE FOR SALE BY E-AUCTION**Sale of secured assets being immovable property under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rules 8(6) and 9 of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the below mentioned Borrower(s), Mortgagor(s) and Guarantor(s) that the below described secured assets being immovable property mortgaged/charged to the Secured Creditor i.e. Pegasus Assets Reconstruction Private Limited acting in its capacity as **Trustee of Pegasus 2024 Trust 1 (Pegasus)**, having been assigned the debts of the below mentioned Borrower along with underlying securities interest by **HDFC Bank Ltd ("HDFC Bank")**, vide Assignment Agreement dated **30/06/2025** under the provisions of the SARFAESI Act, 2002, are being sold under the provisions of SARFAESI Act and Rules thereunder on "**As is where is**", "**As is what is**", and "**Whatever there is**" basis along with all known and unknown liabilities / encumbrances on **16/07/2026**.

The Authorized Officer of HDFC Bank Limited took physical possession of the below described secured assets pursuant to Section 14 order, under the provisions of the SARFAESI Act and Rules thereunder and handed over the same to the Authorised Officer of Pegasus on 16/07/2025.

THE DETAILS OF AUCTION ARE AS FOLLOWS:

Name of the Borrower(s), Co-Borrower(s) and Mortgagor(s):	1. M/s Aum Cotton Co. (Partnership Firm/Borrower) 2. Mr. Bhaveshkumar D Chovatiya (Partner, Guarantor & Mortgagor) 3. Mr. Vinubhai V Harkhani (Partner) 4. Mr. Ashokbhai A Ramani (Partner, Guarantor & Mortgagor) 5. Mr. Arjanbhai Limbabhai Ramani (Guarantor & Mortgagor)
Outstanding Dues for which the secured assets are being sold:	Rs.7,49,77,989/- (Rupees Seven Crores Forty-Nine Lakhs Seventy-Seven Thousand Nine Hundred and Eight Nine Only) as on 21/07/2016 plus interest at the contractual rate and costs, charges and expenses thereon w.e.f. 22/07/2016 till the date of payment and realization.
Details of Secured Asset being Immovable Property which is being sold	Residential property bearing revenue survey No. 214 paiki 3, plot No.17, admeasuring 61-34 square meters, plot No. 18 admeasuring 204-94 square meters, plot No.19 admeasuring 223-04 square meters, plot No.20 admeasuring 61-34 square meters, plot No.21 admeasuring 61-34 square meters total admeasuring 612-00 square meters on which low-rise building constructed known as "Satyam Complex" thereof Flat No. 101 admeasuring 57-73 square meters situated at First Floor of Satyam Complex, situated at Rajkot District; Rajkot. bounded as follows: North: Plot No 16 & 22, South: Common Passage, East: Flat No 102, West: Flat No. 105. (Owned by Mr. Bhaveshbhai D Chovatiya & Ashokbhai A Ramani)
Reserve Price below which the Secured Asset will not be sold (in Rs.):	Rs. 19,01,484/- (Rupees Nineteen Lakhs One Thousand Four Hundred and Eighty Four Only)
Earnest Money Deposit (EMD):	Rs. 1,90,148/- (Rupees One Lakhs Ninety Thousand One Hundred and Forty Eight Only)
Claims, if any, which have been put forward against the property and any other dues known to Secured creditor and value	Not Known
Inspection of Property	Date – 07/07/2026 (Tuesday) Time – 10:00 AM – 11:00 AM
Contact Person and Phone No:	Mr. Viral Doshi – 9870893185 Ms. Heena Vichare - 9004103652
Last date for submission of Bid:	14/07/2026 till 4.00 PM
Time and Venue of Bid Opening:	E-Auction/Bidding through website (https://sarfaesi.auctiontiger.net) on 16/07/2026 from 11.00 am to 12.00 noon.

This publication is also a Fifteen (15) days' notice to the aforementioned Borrowers/Co-Borrowers/Mortgagors/ Guarantors under Rule 8(6) and 9 of the Security Interest (Enforcement) Rules, 2002. For the detailed terms and conditions of the sale, please refer to Secured Creditor's website i.e. <http://www.pegasus-arc.com/assets-to-auction.html> or website <https://sarfaesi.auctiontiger.net> or contact service provider E Procurement Technologies Ltd. Auction Tiger Bidder **Support Nos:** Mo.: +91 9265562821 & 9374519754, Email: vijay.shetty@auctiontiger.net, ramprasad@auctiontiger.net, Mr. Ramprasad Mobile No. +91 8000023297, email: support@auctiontiger.net before submitting any bid.

Place: Rajkot, Gujarat
Date: 24/06/2026**AUTHORISED OFFICER**
Pegasus Assets Reconstruction Pvt. Ltd.
Trustees of Pegasus 2024 Trust 1



પેગાસસ એસેટ્સ રિકન્સ્ટ્રક્શન પ્રાઇવેટ લિમિટેડ

માન - ૫૬, પાંચમા માળે ડી પ્રેસ હાઉસ બનીમલ પોર્ટલ,
મુંબઈ - ૪૦૦૦૨૫ ટેલિફોન - ૦૨૨-૩૧૮૮૪૭૦૦
ઇમેઇલ: sys@pegasus-arc.com URL: www.pegasus-arc.com

ઈ-હરાજ દ્વારા વેચાણ માટેની જાહેર જાણ

સિક્સોરિટીએશન એન્ડ રિકન્સ્ટ્રક્શન ઓફ ઇર્ષનાસ્થિયલ એસેટ્સ એન્ડ એન્કોરમેન્ટ ઓફ સિક્સોરિટી ઇન્ટરેસ્ટ એસ્ટ, ૨૦૦૨ હેઠળ, સુરક્ષિત સંપત્તિઓ બીઈંગ સ્થાવર મિલકતોનું વેચાણ જે સિક્સોરિટી ઇન્ટરેસ્ટ (એન્કોરમેન્ટ) નિયમો, ૨૦૦૨ના નિયમો ૮(૬) અને ૯ સાથે વાંચેલ છે

આથી સામાન્ય રીતે બાહેર જનતાને અને ખાસ કરીને નીચે જણાવેલ કર્જદાર(ઓ), ગીરો(ઓ) અને બાબીનદાર(ઓ)ને નોટિસ આપવામાં આવે છે કે નીચે વર્ણવેલ સુરક્ષિત મિલકતો સ્થાવર મિલકતો તરફ ગીરો/ચાજ/કરેલ છે, જે સુરક્ષિત લેણદાર એટલે કે પેગાસસ એસેટ્સ રિકન્સ્ટ્રક્શન પ્રાઇવેટ લિમિટેડ તેની સમતમાં પેગાસસ ૨૦૨૪ ટ્રસ્ટ ૧ (પેગાસસ)ના ટ્રસ્ટી તરીકે કામ કરે છે. સરકેઈસી એસ્ટ, ૨૦૦૨ની જોગવાઈઓ હેઠળ તારીખ ૩૦/૦૬/૨૦૨૫ના અસાઇનમેન્ટ કરાર દ્વારા એપ્રોપ્રિયેટી ઓફ લિમિટેડ ("એપ્રોપ્રિયેટી ઓફ") અંતર્ગત સિક્સોરિટીઝ ઇન્ટરેસ્ટ સાથે નીચે જણાવેલ કર્જદારના દેવાની સંપૂર્ણ કરવામાં આવી છે. તેની તમામ બાબીની અને અબાજી જવાબદારીઓ/બોલ સાથે "જ્યાં છે ત્યાં", "જેમ છે તેમ" અને "જે છે તે"ના આધારે ૧૬/૦૭/૨૦૨૬ના રોજ સરકેઈસી એસ્ટ અને તેના હેઠળના નિયમોની જોગવાઈઓ હેઠળ વેચવામાં આવશે.

એપ્રોપ્રિયેટી ઓફ લિમિટેડના અધિકૃત અધિકારીએ સરકેઈસી કાયદા અને તેના હેઠળ નિયમોની જોગવાઈઓ હેઠળ કલમ ૧૪ના હુકમ અનુસાર, નીચે વર્ણવેલ સુરક્ષિત સંપત્તિઓનો ભૌતિક કબજો લીધો છે અને તેને પેગાસસના અધિકૃત અધિકારીને ૧૬/૭/૨૦૨૫ના રોજ સોંપી દીધો હતો.

હરાજની વિગતો નીચે મુજબ છે:

કરજદાર(ઓ) અને સહ-કરજદાર(ઓ) અને ગીરો(ઓ)ના નામ:	૧. રેસર્સ એમ કોટન કંપની (ભાગીદારી પેટી/કરજદાર) ૨. શ્રી ભાવેશકુમાર ડી ચોવટીયા (ભાગીદાર, બાબીનદાર અને ગીરો) ૩. શ્રી વિનુભાઈ વી. હરખાણી (ભાગીદાર અને બાબીનદાર) ૪. શ્રી અશોકભાઈ એ રામાણી (ભાગીદાર, બાબીનદાર અને ગીરો) ૫. શ્રી અરજાભાઈ ઈબ્રાહીમ રામાણી (બાબીનદાર અને ગીરો)
બાકી લેણાં જેના માટે સુરક્ષિત મિલકતો વેચવામાં આવી રહી છે:	૨૧/૦૭/૨૦૧૬ના રોજ રૂ.૩૭,૪૬,૭૭,૬૮૬/- (રૂપિયા સાત કરોડ ઓગણપચાસ લાખ સત્પોત્તેર હજાર નવસો નેવ્યાસી માત્ર) વત્તા કરારના દરે વ્યાજ અને ૨૨/૦૭/૨૦૧૬થી ચુકવણી અને વસૂલાતની તારીખ સુધીના ખર્ચ, ચાર્જ્સ અને ખર્ચાઓ.
સુરક્ષિત સંપત્તિની વિગતો જે સ્થાવર મિલકતથી વેચાઈ રહી છે	રહેણાંક મિલકત બેરીંગ વેયન્યુ સર્વે નં. ૨૧૪ પેકી ૩, પ્લોટ નં. ૧૭, આશરે માપન ૬૧-૩૪ ચોરસ મીટર, પ્લોટ નં. ૧૮ આશરે માપન ૨૦૪-૬૪ ચોરસ મીટર, પ્લોટ નં. ૧૯ આશરે માપન ૨૨૩-૦૪ ચોરસ મીટર, પ્લોટ નં. ૨૦ આશરે માપન ૬૧-૩૪ ચોરસ મીટર, પ્લોટ નં. ૨૧ ૬૧-૩૪ ચોરસ મીટર કુલ આશરે માપન ૬૧૨-૦૦ ચોરસ મીટર, જેના પર "સત્યમ કોમ્પ્લેક્સ" તરફ ઓળખાતી લો-રાઈઝ કોમર્સિયલ બાંધવામાં આવી છે, તેનો ફ્લેટ નં. ૧૦૧ આશરે માપન ૫૭-૭૩ ચોરસ મીટરનો છે, જે રાજકોટ બિજામાં સ્થિત સત્યમ કોમ્પ્લેક્સના પહેલા માળે આવેલ છે. નીચે મુજબ સીમાઓ: ઉત્તર: પ્લોટ નં. ૧૬ અને ૨૨ દક્ષિણ: બાહેર માર્ગ પૂર્વ: ફ્લેટ નં. ૧૦૨ પશ્ચિમ: ફ્લેટ નં. ૧૦૫ (શ્રી ભાવેશભાઈ ડી ચોવટીયા અને શ્રી અશોકભાઈ એ રામાણીની માલિકીનો)
અનામત કિંમતની નીચે સુરક્ષિત સંપત્તિ વેચવામાં આવશે નહીં (રૂ.માં):	રૂ. ૧૯,૦૧,૪૮૪/- (રૂપિયા ઓગણીસ લાખ એક હજાર ચારસો ચોથાસી માત્ર)
ઈએમડી (EMD):	રૂ. ૧,૬૦,૧૪૮/- (રૂપિયા એક લાખ નેવું હજાર એકસો અડતાલીસ માત્ર)
દાખાઓ, બો કોઈ હોય તો, જે પ્રોપર્ટી અને સુરક્ષિત લેણદાર અને મૂલ્યને બાધતા અન્ય કોઈપણ લેણાં સાથે મૂકવામાં આવ્યા હોય	બાધમાં નથી
મિલકતોનું નિરીક્ષણ:	તારીખ - ૦૭/૦૭/૨૦૨૬ (બંધબંધ) સમય - સવારે ૧૦.૦૦ થી ૧૧.૦૦ વાગ્યા સુધી
સંપર્ક વ્યક્તિ અને ફોન નંબર:	શ્રી સિદ્ધ દેશી - ૯૮૭૦૮૯૩૧૮૧ કે. દિના વિચારે - ૯૦૦૪૧૦૩૬૧૨
બિડ સબ્મિટ કરવાની છેલ્લી તારીખ:	૧૪/૦૭/૨૦૨૬ સાંજે ૪.૦૦ વાગ્યા સુધી
બિડ જોધવાનો સમય અને સ્થળ:	૧૬/૦૭/૨૦૨૬ના રોજ સવારે ૧૧.૦૦થી બપોરે ૧૨.૦૦ વાગ્યા સુધી વેબસાઈટ (https://sarfaesi.auctiontiger.net) દ્વારા ઈ-હરાજ/બિડિંગ

આ પ્રકારના કિપરોડન્ટ કર્જદારો/સહ-કરજદારો/ગીરો/બાબીનદારોને સિક્સોરિટી ઇન્ટરેસ્ટ (એન્કોરમેન્ટ) નિયમો, ૨૦૦૨ના નિયમ ૮(૬) અને ૯ હેઠળ પંદર (૧૫) દિવસની નોટિસ પણ છે.
વેચાણના વિગતવાર નિયમો અને ઘરતો માટે, કૃપા કરીને સુરક્ષિત લેણદારની વેબસાઈટનો સંપર્ક કરો એટલે કે <http://www.pegasus-arc.com/assets-to-auction.html> અથવા વેબસાઈટ <https://sarfaesi.auctiontiger.net> અથવા સેવા પ્રદાતા ઈ પ્રોપ્રિયેટી ટેકનોલોજીસ લિ.નો સંપર્ક કરો. હરાજ ટાઇગર બિડર સર્પોટ નંબર: +૯૧ ૯૨૬૫૫૬૨૮૨૧ અને ૯૩૭૪૫૧૬૭૫૪, ઈમેઇલ: vijay.shetty@auctiontiger.net, ramprasad@auctiontiger.net, શ્રી રામપ્રસાદ બોબ્બાલ નં. +૯૧ ૮૦૦૦૨૩૨૬૭, કોઈપણ બિડ સબ્મિટ કરતા પહેલા ઈમેઇલ: support@auctiontiger.net કરો.



સ્થળ: રાજકોટ, ગુજરાત
તારીખ: ૨૪/૦૬/૨૦૨૬

અધિકૃત અધિકારી
પેગાસસ એસેટ્સ રિકન્સ્ટ્રક્શન પ્રા. લિ.
પેગાસસ ૨૦૨૪ ટ્રસ્ટ ૧ના ટ્રસ્ટી

ANNEXURE-III
DECLARATION BY BIDDER(S)

Date: ____/____/____

Borrower: M/s Aum Cotton Co. (Borrower)

Property Description:

Residential property bearing revenue survey No. 214 paiki 3, plot No.17, admeasuring 61-34 square meters, plot No. 18 admeasuring 204-94 square meters, plot No.19 admeasuring 223-04 square meters, plot No.20 admeasuring 61-34 square meters, plot No.21 admeasuring 61-34 square meters total admeasuring 612-00 square meters on which low-rise building constructed known as "stayam Complex" thereof Flat No. 101 admeasuring 57-73 square meters situated at First Floor of Stayam Complex, situated at Rajkot District; Rajkot. bounded as follows:

North: Plot No 16 & 22

South: Common Passage

East: Flat No 102

West: Flat No. 105

(Owned by Mr. Bhaveshbhai D Chovatiya & Ashokbhai A Ramani)

To,

Authorized Officer

Bank Name: Pegasus Assets Reconstruction Pvt. Ltd.

1. I/We, the bidder/s do hereby state that, I/We have read the entire terms and conditions of the sale and have understood them fully. I/We, hereby unconditionally agree to abide with and to be bound by the said terms and conditions and agree to take part in the Online Auction.
2. I/We declare that the EMD and other deposit towards purchase-price were made by me/us as against my/our offer and that the particulars of remittance given by me/us in the bid form are true and correct.
3. I/We further declare that the information revealed by me/us in the bid document is true and correct to the best of my/our belief. I/We understand and agree that if any of the statement/information revealed by me/us is found to be incorrect and/or untrue, the offer/bid submitted by me/us is liable to be cancelled and in such case, the EMD paid by me/us is liable to be forfeited by the Authorized Officer and that the Authorized Officer will be at liberty to annul the offer made to me/us at any point of time.
4. I/We understand that in the event of me/us being declared as successful bidder by the Authorized Officer in his sole discretion, I/We are unconditionally bound to comply with the Terms and Conditions of Sale. I/We also agree that if my/our bid for purchase of the asset/s is accepted by the Authorized Officer and thereafter if I/We fail to comply or act upon the terms and conditions of the sale or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfil any/all of the terms and conditions, the EMD and any other monies paid by me/us along with the bid and thereafter, is/are liable to be forfeited by the Authorized Officer.
5. I/We also agree that in the eventuality of forfeiture of the amount by Authorized Officer, the defaulting bidder shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.

6. I/We also understand that the EMD of all offerer/bidders shall be retained by the Authorised Officer and returned only after the successful conclusion of the sale of the Assets. I/we state that I/We have fully understood the terms and conditions of auction and agree to be bound by the same.
7. The decision taken by Authorized Officer in all respects shall be binding on me/us.
8. I also undertake to abide by the additional conditions if announced during the auction including the announcement of correcting and/or additions or deletions of times being offered for sale.

9. Source of Funds

- a. I/we hereby declare that the funds remitted by us for the bid in the e-auction held on **16/07/2026** in the matter of **M/s Aum Cotton Co.** (Borrower Company) are from genuine personal/business sources.
- b. I/we hereby declare that the funds that will be remitted in future for making payment of bid amount, in event of being declared as highest/successful bidder, shall be from genuine personal/ business sources.
- c. I/we hereby further declare that the said funds do not / shall not originate from any unlawful source and are / shall be in no way connected to terrorist financing, money laundering or any other criminal activity or activity of suspicious nature.
- d. I/we hereby agree to indemnify **Pegasus Assets Reconstruction Pvt. Ltd.** with respect to any loss or damage (including third party claims or litigation costs) that **Pegasus Assets Reconstruction Pvt. Ltd. or its Directors/officers** may suffer or incur by reason of this declaration or any part thereof being false, incorrect or misleading.

Signature: _____

Name: _____

Address: _____

E-Mail ID: _____

Affidavit cum Declaration

Property for which bid submitted ("Property"):

Residential property bearing revenue survey No. 214 paiki 3, plot No.17, admeasuring 61-34 square meters, plot No. 18 admeasuring 204-94 square meters, plot No.19 admeasuring 223-04 square meters, plot No.20 admeasuring 61-34 square meters, plot No.21 admeasuring 61-34 square meters total admeasuring 612-00 square meters on which low-rise building constructed known as "stayam Complex" thereof Flat No. 101 admeasuring 57-73 square meters situated at First Floor of Stayam Complex, situated at Rajkot District; Rajkot. bounded as follows:

North: Plot No 16 & 22

South: Common Passage

East: Flat No 102

West: Flat No. 105

(Owned by Mr. Bhaveshbhai D Chovatiya & Ashokbhai A Ramani)

Name of the borrower / co-borrower / guarantor / mortgagor ("Borrowers"):

1. M/s Aum Cotton Co. (Partnership Firm)
2. Mr. Bhaveshkumar D Chovatiya (Partner & Mortgagor)
3. Mr. Vinubhai V Harkhani (Partner)
4. Mr. Ashokbhai A Ramani (Partner, Guarantor & Mortgagor)
5. Mr. Arjanbhai Limbabhai Ramani (Guarantor & Mortgagor)

I/We, _____, R/o _____, have submitted bid for the Property being sold by way of public e-auction by Pegasus Assets Reconstruction Private Limited acting in its capacity as trustee of **Trustee of Pegasus 2024 Trust 1** ("Pegasus").

I/We, _____, R/o _____ do hereby solemnly swear and affirm:

1. I/We understand that the following persons are ineligible to participate in the auction of the Property (Ref. Section 29A of IBC):
 - (1) if such person, or any other person acting jointly or in concert with such person –
 - (a) is an undischarged insolvent;
 - (b) is a wilful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 (10 of 1949);
 - (c) at the time of submission of the bid for the Property, has an account, or an account of any of the Mortgagor under the management or control of such person or of whom such person is a promoter, classified as non-performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949(10 of 1949) or the guidelines of a financial sector regulator issued under any other law for the time being in force, and at least a period of one year has lapsed from the date of such classification till the date of submission of bid:

Provided that the person shall be eligible to submit the bid if such person makes payment of all overdue amounts with interest thereon and charges relating to non- performing asset accounts before submission of the bid:

Provided further that nothing in this clause shall apply to a bidder where such bidder is a financial entity and is not a related party to the Mortgagor.

Explanation I.- For the purposes of this proviso, the expression "related party" shall not include a financial entity, regulated by a financial sector regulator, if it is a financial creditor of the Mortgagor and is a related party of the Mortgagor solely on account of conversion or substitution of debt into equity shares or instruments convertible into equity shares or completion of such transactions as may be prescribed, prior to the submission of bid.

Explanation II.— For the purposes of this clause, where a bidder has an account, or an account of any Mortgagor under the management or control of such person or of whom such person is a promoter, classified as non-performing asset and such account was acquired pursuant to a prior resolution plan approved under Insolvency & Bankruptcy Code, then, the provisions of this clause shall not apply to such resolution applicant for a period of three years from the date of approval of such resolution plan by the Adjudicating Authority under IBC;

- (d) has been convicted for any offence punishable with imprisonment –
 - (i) for two years or more under any Act specified under the Twelfth Schedule of IBC; or
 - (ii) for seven years or more under any law for the time being in force: Provided that this clause shall not apply to a person after the expiry of a period of two years from the date of his release from imprisonment:

Provided further that this clause shall not apply in relation to a connected person referred to in clause(iii) of Explanation I.

- (e) is disqualified to act as a director under the Companies Act, 2013 (18 of 2013): Provided that this clause shall not apply in relation to a connected person referred to in clause (iii) of *Explanation I*;
- (f) is prohibited by the Securities and Exchange Board of India from trading in securities or accessing the securities markets;
- (g) has been a promoter or in the management or control of any Mortgagor in which a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place and in respect of which an order has been made by the Adjudicating Authority under IBC:

Provided that this clause shall not apply if a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place prior to the acquisition of Mortgagor by the bidder

as a resolution applicant pursuant to a resolution plan approved under IBC or pursuant to a scheme or plan approved by a financial sector regulator or a court, and such bidder has not otherwise contributed to the preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction;

- (h) has executed a guarantee in favour of a creditor in respect of a Mortgagor against which an application for insolvency resolution made by such creditor has been admitted under IBC and such guarantee has been invoked by the creditor and remains unpaid in full or part;
- (i) is] subject to any disability, corresponding to clauses (a) to (h), under any law in a jurisdiction outside India; or
- (j) has a connected person not eligible under clauses (a) to (i).

*Explanation*⁵[I]. — For the purposes of this clause, the expression "connected person" means—

- (i) *any person who is the promoter or in the management or control of the Mortgagor; or*
- (ii) *any person who shall be the promoter or in management or control of the business of the Mortgagor during the implementation of the resolution plan / submission of bid; or*
- (iii) *the holding company, subsidiary company, associate company or related party of a person referred to in clauses (i) and (ii):*

Provided that nothing in clause (iii) of *Explanation I* shall apply to a bidder where such bidder is a financial entity and is not a related party of any of the Mortgagor:

Provided further that the expression "related party" shall not include a financial entity, regulated by a financial sector regulator, if it is a financial creditor of the Mortgagor and is a related party of the Mortgagor solely on account of conversion or substitution of debt into equity shares or instruments convertible into equity shares or completion of such transactions as may be prescribed, prior to the submission of bid;

Explanation II— For the purposes of this section, "financial entity" shall mean the following entities which meet such criteria or conditions as the Central Government may, in consultation with the financial sector regulator, notify in this behalf, namely:

- (a) a scheduled bank;
- (b) any entity regulated by a foreign central bank or a securities market regulator or other financial sector regulator of a jurisdiction outside India which jurisdiction is compliant with the Financial Action Task Force Standards and is a signatory to the International Organisation of Securities Commissions

Multilateral Memorandum of Understanding;

- (c) any investment vehicle, registered foreign in situational investor, registered foreign portfolio investor or a foreign venture capital investor, where the terms shall have the meaning assigned to the min regulation 2 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2017 made under the Foreign Exchange Management Act, 1999 (42 of 1999);
 - (d) an asset reconstruction company register with the Reserve Bank of India under section 3 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002);
 - (e) an Alternate Investment Fund registered with Securities and Exchange Board of India ;
 - (f) such categories of persons as may be notified by the Central Government.
2. I/We _____ are not disqualified from submitting bid for the above mentioned property being sold by way of public e-auction by Pegasus Assets Reconstruction Private Limited acting in its capacity as trustee of **Trustee of Pegasus 2024 Trust 1**.
3. That no insolvency under the IBC is contemplated or pending against me/us before any of the NCLT/NCLAT or any other court.

Deponent

Verification

The above deponent solemnly affirms contents of para no. 1-3 of this affidavit to be true and correct.

Deponent

DECLARATION OF BENEFICIAL OWNERSHIP FOR COMPANIES

(Applicable to Pvt Ltd. Company/Public Ltd. Company/Foreign Ltd. Company/OBC)

1. Name of Company: _____

2. Registered Number: _____

3. Registered Address: _____

The Company as stated above hereby confirms and declares that on the below date:

(Please tick the correct box)

The following **natural person(s)** (listed in Table below) exercise control or ultimately have a controlling ownership interest in the Company i.e., having ownership/entitlement of **more than 10%** of shares/capital/profits or controlling through voting rights, agreement, arrangement, etc.

Or

There are **no natural person(s)** who exercise control or ultimately have a controlling ownership interest in the Company as stated above, therefore details of natural person(s) holding the position of directors/senior management in the Company are given in the Table.

(*If you have ticked any of the above, please complete Table below before signing the declaration)

Sr No.	Full Name of Beneficial owner/controlling natural person(s)	Date of Birth	Nationality	Address	Type of KYC Documents		Controlling ownership Interest (%)
					Identity	Address	

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The Company is listed on _____ (Name of the Stock Exchange) or is a majority owned subsidiary of _____ (Name of the listed Company) listed on (Name of the Stock Exchange).

The Company undertakes that the facts stated above are true and correct.

The Company undertakes and agrees that it will notify **Pegasus** without delay or any changes to the controlling shareholders, person exercising control or having controlling ownership interest in the Company, as declared in **the table above**.

For and on behalf of [name of Company]

Signature of the Authorised Official: _____

(to be signed by the official authorised to sign the Board Resolution)

Full name of the authorised official: _____

Designation/Position: _____

Date: _____

To,

Pegasus Assets Reconstruction Private Limited

55-56, 5th Floor, Free Press House,

Nariman Point,

Mumbai – 400 020

Sub: Consent for KYC Verification

Dear Sir,

I / we had bid for the property put on sale by you under SARFAESI Act. At the time of bidding / purchase, I / we had submitted my / our KYC documents.

I / We understand that as per the applicable laws you are required to do KYC Verification.

1. In view of the above, for entering into any transaction:

a) I voluntarily opt to share my KYC Identifier details with Pegasus Assets Reconstruction Private Limited (“Pegasus”) as part of the customer due diligence (“CDD”) procedure, and provide my explicit consent to Pegasus to download the necessary information from the Central KYC Records Registry; OR

b) I voluntarily opt for Aadhaar based KYC due diligence, or e-KYC or offline verification, and submit to Pegasus, my Aadhaar number, Virtual ID, e-Aadhaar, XML, Masked Aadhaar, Aadhaar details, demographic information, identity information, Aadhaar registered mobile number, face authentication details and/or biometric information; OR

c) I voluntarily opt to provide my consent and furnish my Officially Valid Document (“OVD”), more specifically, my passport, driving licence, proof of possession of Aadhaar number, the Voter's Identity Card issued by the Election Commission of India, job card issued by NREGA duly signed by an officer of the State Government and letter issued by the National Population Register containing details of name and address; and where the OVD furnished by me does not have the updated address, the documents or the equivalent e-documents shall be OVDs for a limited purpose: (i) utility bill not older than two months; or (ii) property or municipal tax receipt; or (iii) applicable pension or family pension payment orders issued by government or public sector undertaking (PSU); (iv) letter of allotment of accommodation issued by government, regulatory bodies, PSUs, scheduled commercial banks financial institutions and listed companies or leave and licence agreements with such employers allotting official accommodation.

2. I am informed by Pegasus and understand that:

a) submission of Aadhaar is not mandatory, and there are alternative options for KYC due diligence and establishing identity including by way of physical KYC with OVD other than Aadhaar and all these options were given to me;

b) where the Permanent Account Number (PAN) is obtained, Pegasus shall verify the PAN using the verification facility of the Income Tax Department;

- c) where details of Goods and Services Tax (GST) are available, Pegasus shall verify the GST number using the search/verification facility of the Central Board of Indirect Taxes;
- d) for e-KYC/authentication/online verification, Pegasus will share Aadhaar number with Central Identities Data Repository (CIDR) UIDAI, and CIDR/UIDAI will share with Pegasus, authentication data, Aadhaar data, demographic details, registered mobile number, identity information, which shall be used for the informed purposes mentioned in point no. 3 below.

3. I authorise and give my consent to Pegasus (and its service providers), for following informed purposes:

- a) periodically updating of the information submitted to ensure that documents, data or information collected under the CDD process is kept up-to-date and relevant by undertaking reviews of existing records at periodicity prescribed by the Reserve Bank of India (RBI);
- b) KYC and periodic KYC process as per the Prevention of Money Laundering Act, 2002, and rules there under and RBI guidelines, or for establishing my identity, carrying out my identification, online verification or e-KYC or yes/no authentication, demographic or other authentication/verification/identification as may be permitted as per applicable law, for all relationship of/through Pegasus, existing and future;
- c) collecting, sharing, storing, preserving information, maintaining records and using the information and authentication/verification/identification records: (i) for the informed purposes above; (ii) as well as for regulatory and legal reporting and filings; and/or (iii) where required under applicable law;
- d) producing records and logs of the consent, information or of authentication, identification, verification etc., for evidentiary purposes including before a court of law, any authority or in arbitration.

4. I / We understand that the Aadhaar number will not be stored/ shared except as per law and regulations. I / We will not hold Pegasus or its officials responsible in the event this document submitted by me / us is not found to be in order or in case of any incorrect information provided by me / us.

5. In case of offline KYC, I hereby confirm that I have downloaded the e-Aadhaar myself using the OTP received on my Aadhaar registered mobile number.

The above consent and purpose of collecting Information has been explained to me in my local language.

Name: _____

Signature: _____

Date: _____